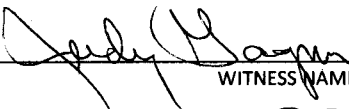
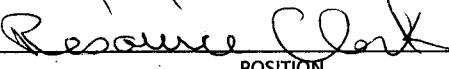


SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Scale Based Timber Sale Licence

Page 1 of 1

Licence Number A87477		Registration Category 1, 2 and 3		Location Salmon – Fort St. James		Held at BC Timber Sales office Stuart-Nechako – Vanderhoof	
Volume (m3) 26,680		Appraisal Type MPS 70		Upset Rate (\$/m3) \$14.71		Deposit Amount (\$) \$7,849.26	
				Date of Sale YYYY MMM DD February 2, 2012		Time of Sale 2:00 pm	
BID NO.	RECEIVED FROM	BCTS REGISTRATION No.	BONUS BID (\$/m3)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED	
1	J.V. Logging Ltd.	00119330	0.27	BD	7,849.26		
2	Kaalen Magnus Gulbranson	00152606	2.08	BD	7,900.00		
3	L&M Lumber Ltd.	00002009	2.13	BD	8,000.00		
4	Stones Bay Holding Ltd.	00072163	6.84	BD	7,850.00		
5							
6							
7							
8							
HIGHEST BONUS BID NO.		APPROVED (TIMBER SALES MANAGER SIGNATURE)				DATE SIGNED YYYY MM DD	
4						2012-02-02	
Tender Opening conducted by undersigned at 14:00 hours on the 2nd day of February 2012.							
IN THE PRESENCE OF:							
 WITNESS NAME				 AUCTIONEER			
 POSITION							
Valuation Method	MPS 70 MPS 100						
	MPS Adjusted: VCU standard (VCU) VCU w/TSO (VCU+TSO) VCU w/HQ (VCU+HQ) Other (O) VCU w/HQ & TSO (TCU)						
Security	Approved CASH (C) MONEY ORDER (MO) BANK DRAFT (BD) OTHER (O) SAFEKEEPING AGREEMENT (SKA) LETTER OF CREDIT (LOC) STANDING BID DEPOSIT (SBD)						